

SUSQUEHANNA REGIONAL TRANSPORTATION AUTHORITY

Unaudited Financial Statement & Statistical Notes for April 2024

The financial statements enclosed with these notes, are as of April 30, 2024. Marking the tenth month of fiscal year 2024 and the beginning of the fourth quarter. These statements align with the approved budget for fiscal year 2024.

Ridership

- Year to date comparisons to the prior year are as follows:
 - Fixed Route: 10% increase in ridership compared to the previous year.
 - Paratransit: 3% increase year to date over last year. This is up from 1% in March.
 - Commuter Express: The 1% increase year to date over last year recorded in April is the first time that Commuter Express has shown year to date growth during FY 24.
 - Microtransit: 11% increase in ridership compared to the same period last year.

Revenue

- Year to Date Grant and Contract Income is \$597 thousand below budget because less subsidy has been required than the budget anticipated. Lower than budgeted spending on Operating Costs (Expenses) account for all of the subsidy savings.

Expense

- Year to Date Total Expenses are \$1.98 million less than budgeted. Wages and Benefits remain the driver for this savings.
- The number of unfilled positions increased by 7 to 73 during April. New positions accounted for 3 of the 7, while the remaining 4 were caused by turnover.

Reserves

- The Authority's cash balances are consistent with its target to have 180 days cash on hand.

Line of Credit

- There were no draws on the organization's lines of credit.

Capital Expenditure (over \$50,000)

There were no capital expenditures over \$50,000 this month

Featured Information

Due to the time requirement, necessary to present the 2024-2025 Management Work Plan and Budget this item has been deferred until next month.

**Susquehanna Regional Transportation Authority
Income Statement**

For The Period Ended April 30, 2024

	Period To Date		Year To Date		Budget Variance	Year To Date April 30, 2023
	Actual	Current Budget	Actual	Current Budget		
REVENUE						
Operating Revenue	\$ 1,936,248	\$ 2,116,455	\$ 19,775,762	\$ 21,164,550	\$ (1,388,788)	\$ 20,299,813
Grant/Contract Inc	\$ 3,067,194	\$ 3,023,471	\$ 29,637,668	\$ 30,234,710	\$ (597,042)	\$ 26,333,658
TOTAL REVENUE	\$ 5,003,442	\$ 5,139,926	\$ 49,413,430	\$ 51,399,260	\$ (1,985,830)	\$ 46,633,471
Wages	\$ 2,275,608	\$ 2,233,427	\$ 21,422,656	\$ 22,334,270	\$ 911,614	\$ 20,425,257
Benefits	\$ 1,312,893	\$ 1,337,781	\$ 12,964,753	\$ 13,377,810	\$ 413,058	\$ 12,121,364
Services	\$ 226,219	\$ 319,309	\$ 2,578,993	\$ 3,193,090	\$ 614,097	\$ 2,778,845
Fuel	\$ 400,986	\$ 409,573	\$ 4,094,223	\$ 4,095,730	\$ 1,507	\$ 3,556,638
Tires	\$ 15,406	\$ 27,453	\$ 242,542	\$ 274,530	\$ 31,988	\$ 245,827
Materials and Supp	\$ 189,606	\$ 135,466	\$ 1,438,493	\$ 1,354,660	\$ (83,833)	\$ 1,233,995
Utilities	\$ 113,904	\$ 113,299	\$ 1,132,898	\$ 1,132,990	\$ 92	\$ 1,072,101
Casualty and Liabili	\$ 101,118	\$ 127,062	\$ 1,321,604	\$ 1,270,620	\$ (50,984)	\$ 1,100,614
Purchased Transpo	\$ 279,468	\$ 360,768	\$ 3,215,396	\$ 3,607,680	\$ 392,284	\$ 3,460,498
Miscellaneous Expi	\$ 57,165	\$ 29,675	\$ 561,078	\$ 296,750	\$ (264,328)	\$ 238,947
Leases and Rentals	\$ 9,534	\$ 11,833	\$ 110,000	\$ 118,330	\$ 8,330	\$ 93,312
Passed Through Ex	\$ 17,462	\$ 34,280	\$ 330,794	\$ 342,800	\$ 12,006	\$ 306,073
TOTAL EXPENSES	\$ 4,999,371	\$ 5,139,926	\$ 49,413,430	\$ 51,399,260	\$ 1,985,831	\$ 46,633,471
TOTAL NON OPERATING GRANT INCOME **	\$ 773,042	\$ 487,652	\$ 5,238,390	\$ 4,876,520	\$ (361,870)	\$ 4,839,921
TOTAL NON OPERATING GRANT EXPENSES **	\$ 770,697	\$ 484,878	\$ 5,199,255	\$ 4,848,780	\$ (350,476)	\$ 4,770,288
REE/(EER)	\$ 6,417	\$ 2,774	\$ 39,136	\$ 27,740	\$ (11,392)	\$ 69,633
CAPITAL REVENUES AND EXPENSES						
Capital Grant Income/(Refund)	\$ 27,648	\$ -	\$ 8,617,542	\$ -	\$ -	\$ 6,943,425
TOTAL CAPITAL REVENUES AND EXPENSES	\$ 27,648	\$ -	\$ 8,617,542	\$ -	\$ -	\$ 6,943,425
REE/(EER)	\$ 34,065	\$ 2,774	\$ 8,656,678	\$ 27,740	\$ (8,628,938)	\$ 7,013,058
NET REE/(EER)	\$ 34,065	\$ 2,774	\$ 8,656,678	\$ 27,740	\$ (8,628,938)	\$ 7,013,058

**FindMyRide, UMPC, GMCO, ICB, GHP

Susquehanna Regional Transportation Authority
Balance Sheet

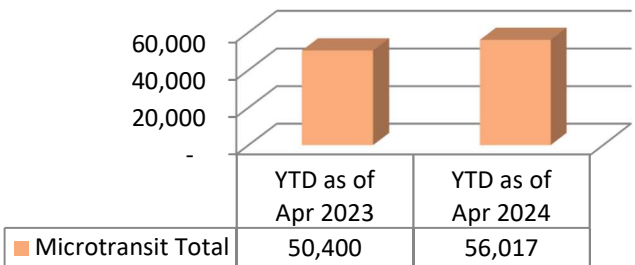
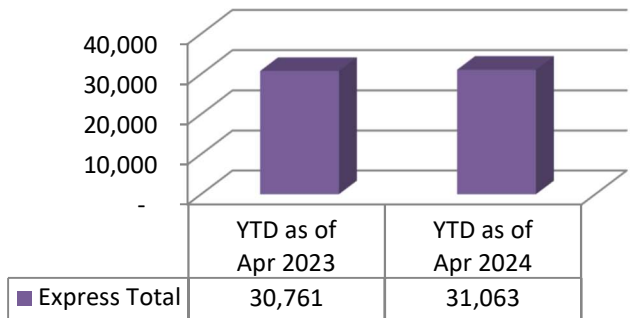
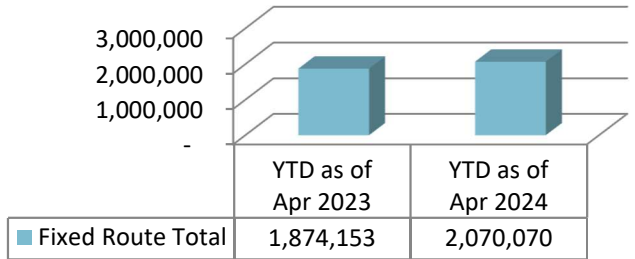
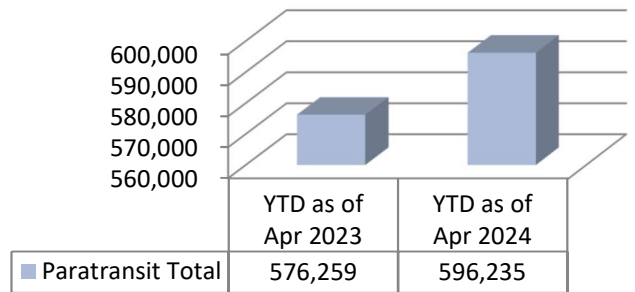
As of April 30, 2024

ASSETS

CURRENT ASSETS			
	Unrestricted Cash	\$ 20,186,257	
	Restricted Cash	\$ 144,057	
	Reserved Cash - Capital Projects	\$ -	
	Accounts Receivable	\$ 8,173,061	
	Materials & Supplies Inventory	\$ 1,125,927	
	Prepaid Expenses	\$ 1,376,161	
	Other Current Assets	\$ -	
TOTAL CURRENT ASSETS		\$ 31,005,462	
FIXED ASSETS			
	Buildings and Improvements	\$ 100,123,006	
	Revenue Equipment	\$ 61,210,847	
	Tools and Equipment	\$ 4,428,879	
	Accumulated Depreciation	\$ (77,448,273)	
TOTAL FIXED ASSETS (NET)		\$ 88,314,459	
TOTAL ASSETS		\$ 119,319,921	

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES			
	Accounts Payable	\$ 3,384,531	
	Accrued Leave and Payroll	\$ 1,537,168	
	Accrued Expenses	\$ 1,103,677	
TOTAL CURRENT LIABILITIES		\$ 6,025,376	
DEFERRED REVENUE			
	Revenue Received in Advance	\$ 34,725,001	
TOTAL DEFERRED REVENUE		\$ 34,725,001	
OTHER LIABILITIES			
	Capital Lease Obligation	\$ -	
	Accrued Sick Pay	\$ -	
	Current Notes Payable	\$ -	
	Consortium Buses	\$ -	
TOTAL OTHER LIABILITIES		\$ -	
NET ASSETS			
	Unrestricted Equity	\$ 43,281,166	
	Restricted Equity	\$ 15,520	
	Capital Grants	\$ 35,272,858	
TOTAL NET ASSETS		\$ 78,569,544	
TOTAL LIABILITIES AND NET ASSETS		\$ 119,319,921	



MAINTENANCE – April

Preventative Maintenance



On-time
97%

185 PMs Complete; 5 Overdue
 Adams – 13 Completed; 0 Overdue
 Columbia – 4 Completed; 0 Overdue
 Cumberland – 16 Completed; 0 Overdue
 Dauphin – 33 Completed; 2 Overdue[^]
 Franklin – 6 Completed; 0 Overdue
 Montour – 1 Completed; 0 Overdue
 Northumberland – 18 Completed; 0 Overdue
 Perry – 15 Completed; 0 Overdue
 Union/Snyder – 17 Completed; 3 Overdue*
 York – 62 Completed; 0 Overdue
 * One overdue by 3 miles; one by 377 miles; one 2,532 miles - work order opened but didn't schedule
 ^ Late by 34 & 17 miles.

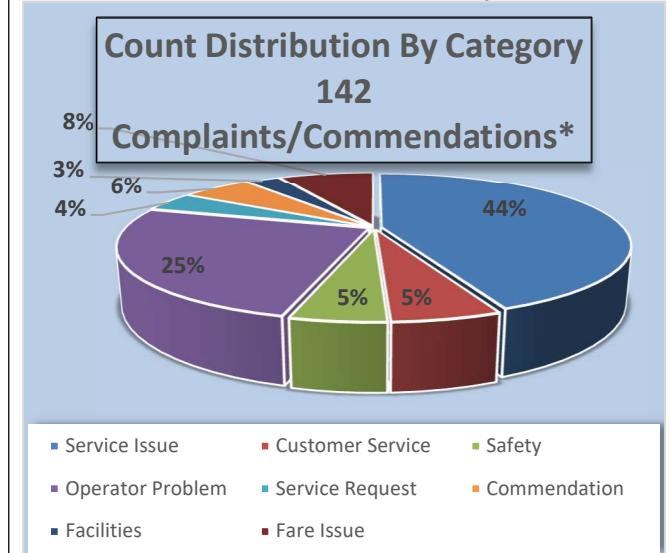
Road Calls:

	Apr 2024	YTD FY2024	Apr 2023	YTD FY2023
Mechanical	10	131	10	119
Non-Mech.	5	85	6	74

SAFETY – April

	Apr. 2024	YTD as of Apr. 2024	Apr. 2023	YTD as of Apr. 2023
Preventable	12	145	18	167
Non-Preventable	8	85	14	103
Passenger Injury	0	7	1	7
Employee Injury	2	38	3	33

CUSTOMER COMPLAINTS – April



*New system implemented January 2024

	Apr. 2024	YTD as of Apr. 2024	Apr. 2023	YTD as of Apr. 2023
Total Complaints	142	1,352	114	1,574

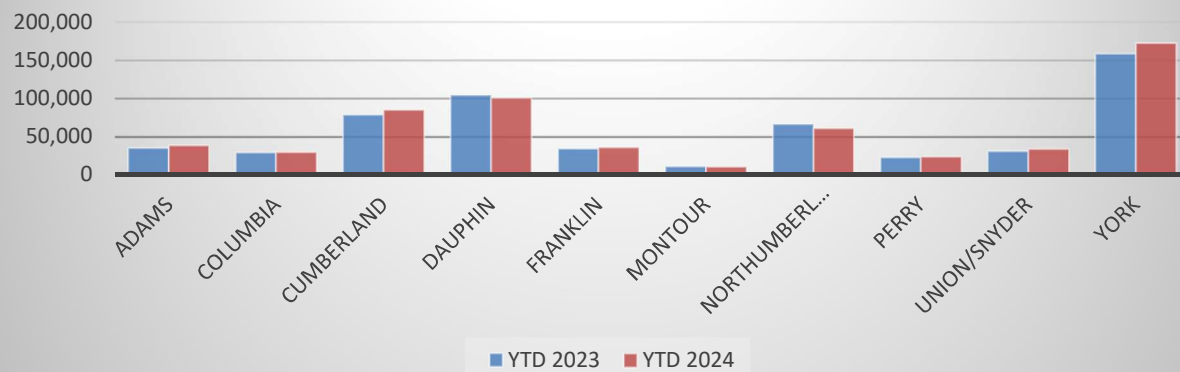
MARKETING – April

	Apr. 2024	YTD as of Apr. 2024	Apr. 2023	YTD as of Apr. 2023
PR Exposures	7	60	12	38
Outreaches	6	35	10	28
Views/Pageviews	165,956	1,486,037	121,379	1,302,572
Event Count/Unique Pageviews	433,849	3,879,834	98,504	1,051,084
Users	28,410	262,829	n/a	n/a
Bikes	2,210	24,789	2,329	23,173

Paratransit Ridership - YTD

	YTD 2023	YTD 2024
<i>Adams</i>	35,833	39,298
<i>Columbia</i>	29,844	30,063
<i>Cumberland</i>	78,931	85,216
<i>Dauphin</i>	104,721	101,130
<i>Franklin</i>	34,871	36,541
<i>Montour</i>	11,595	11,115
<i>Northumberland</i>	66,771	61,262
<i>Perry</i>	23,613	24,508
<i>Union/Snyder</i>	31,550	34,416
<i>York</i>	158,530	172,686

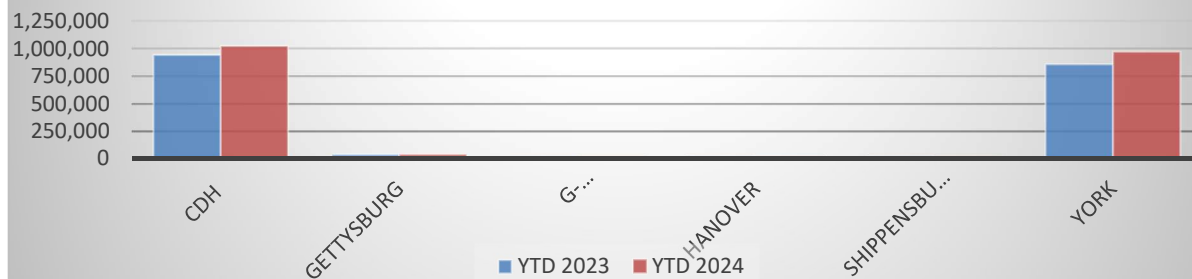
Paratransit Ridership - YTD



Fixed Route Ridership -YTD

	YTD 2023	YTD 2024
<i>CDH</i>	943,695	1,024,886
<i>Gettysburg</i>	42,339	43,236
<i>G-burg/Hanover Connector</i>	7,076	7,643
<i>Hanover</i>	11,799	14,141
<i>Shippensburg</i>	12,175	9,833
<i>York</i>	857,069	970,331

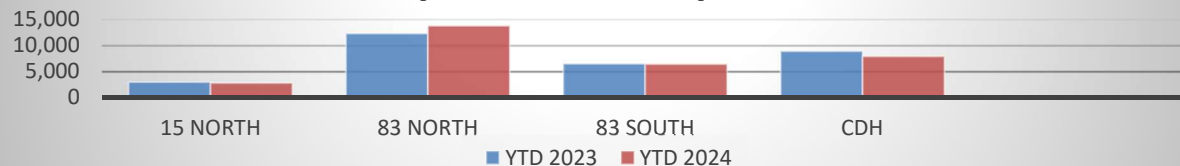
Fixed Route Ridership - YTD



Express Ridership - YTD

	YTD 2023	YTD 2024
<i>15 North</i>	2,991	2,804
<i>83 North</i>	12,330	13,803
<i>83 South</i>	6,504	6,490
<i>CDH</i>	8,936	7,966

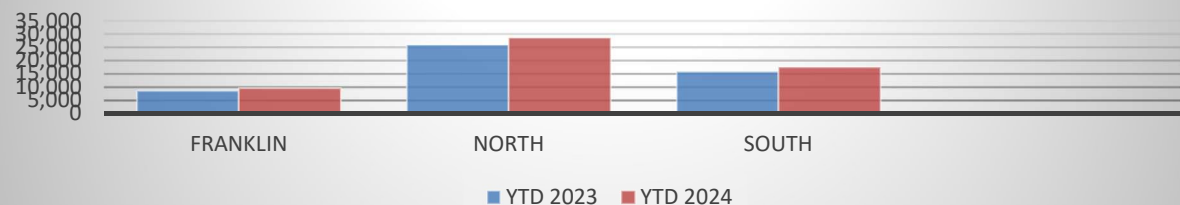
Express Ridership - YTD



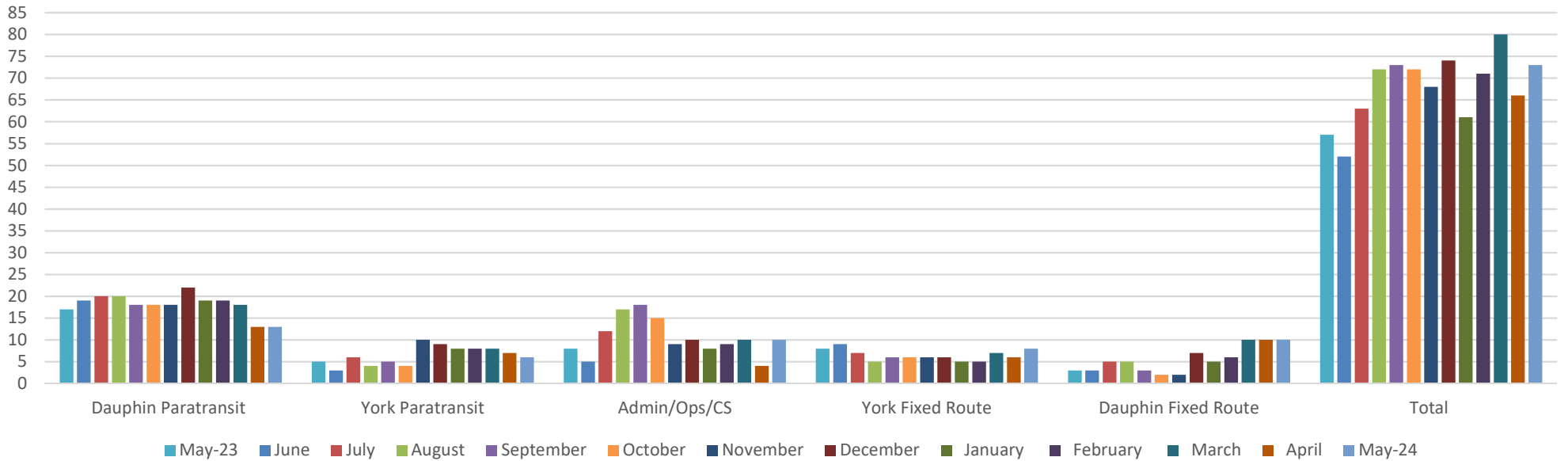
Microtransit Ridership – YTD

	YTD 2023	YTD 2024
<i>Franklin (Began 8/22)</i>	8,625	9,640
<i>North</i>	25,964	28,754
<i>South</i>	15,811	17,623

Microtransit Ridership - YTD



Top 5 Divisions- Open Positions



May 2024	FMLA/LOA	Approved Positions	Current employees	Number approved openings
Adams Operators	1	34	32	2
Administrative/Operations Support/Customer Service Rep	6	158	148	10
Columbia Operators	-	12	11	1
Cumberland Operators	-	37	31	6
Dauphin Fixed Route	1	93	83	10
Dauphin Info Specialists	-	2	2	-
Dauphin Maintenance (Mechanics, Serviceperson)	-	23	20	3
Dauphin Paratransit	3	32	19	13
Franklin Operators	-	32	29	3
Montour Operators	-	9	7	2
Northumberland Operators	1	30	29	1
Perry Operators	-	22	21	1
Shippensburg Operators	-	2	2	-
Union/Snyder Operators	-	34	33	1
York Express	-	9	6	3
York Fixed Route	1	63	55	8
York Maintenance (Mechanics and Porters)	-	19	16	3
York Paratransit	1	61	55	6
Totals – April 2024	14	672	599	73