

SUSQUEHANNA REGIONAL TRANSPORTATION AUTHORITY

Unaudited Financial Statement & Statistical Notes for June 2024

The financial statements enclosed with these notes, are as of June 30, 2024. Marking the twelfth and final month of fiscal year 2024. These statements align with the approved budget for the fiscal year 2024.

Ridership

- The Authority ended the Fiscal 2024 year with the following growth rates over the previous Fiscal Year of 2023:
 - Fixed Route: 10% increase in ridership compared to the previous year.
 - Paratransit: 2% increase year to date over last year.
 - Commuter Express: 1% decrease year to date over last year.
 - Microtransit: 9% increase in ridership compared to the same period last year.

Revenue

- Year to Date Grant and Contract Income is \$869 thousand below budget because less subsidy has been required than the budget anticipated. Lower than budgeted spending on Operating Costs (Expenses) account for all of the subsidy savings.

Expense

- Year to Date Total Expenses is \$2.3 million less than budgeted. Wages and Benefits remain the driver for this savings.
- The number of unfilled positions rose slightly (up 3) to 75 in July, which was the result of 4 approved positions being added during the month.

Reserves

- The Authority's cash balances represent 122 days of cash on hand. The authority's target is to have 180 days cash on hand. During May SRTA funded the purchase of property adjacent to its Harrisburg location to continue the renovation and expansion of the facility there. These funds will be reimbursed by PennDot within the next 30 days.

Line of Credit

- There were no draws on the organization's lines of credit.

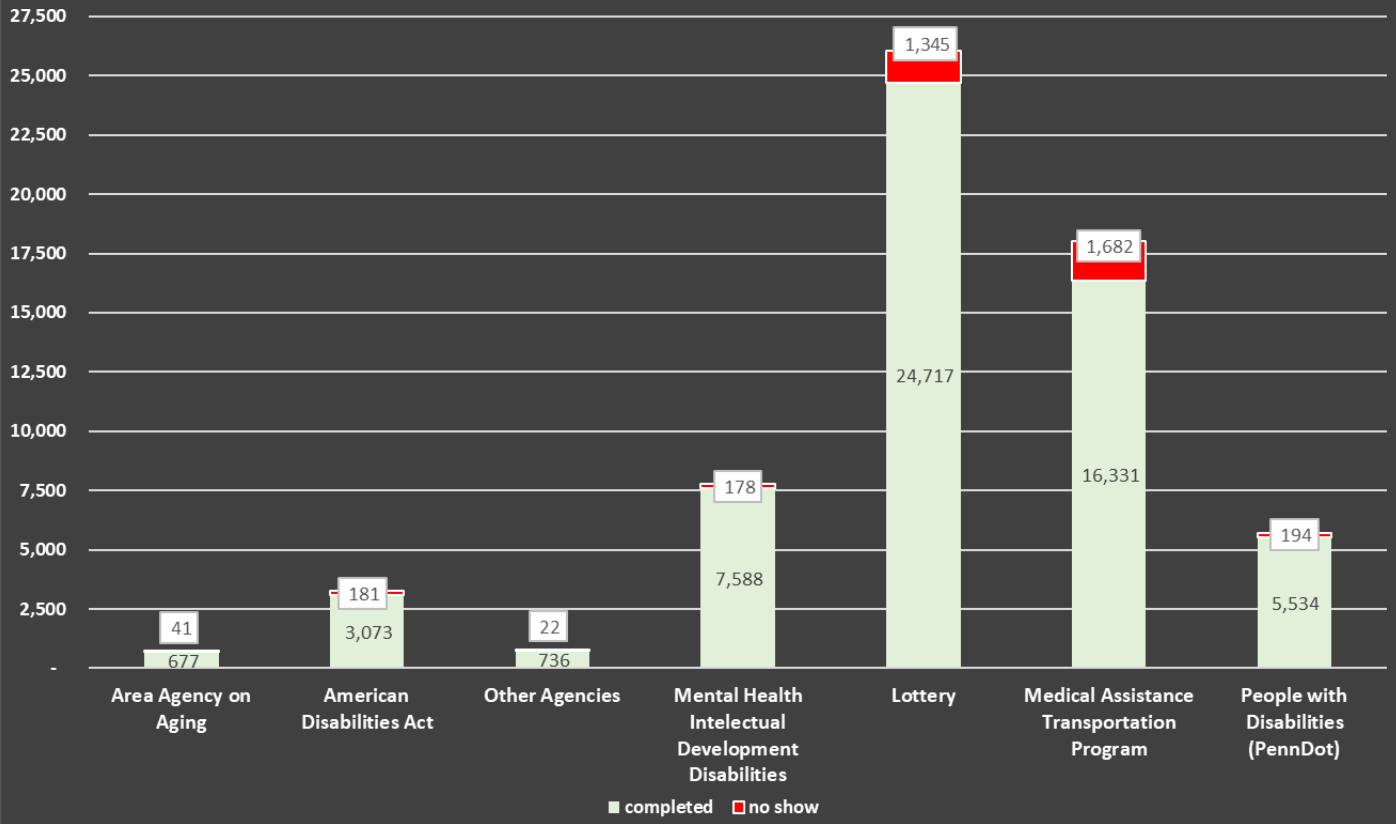
Capital Expenditure (over \$50,000)

| | |
|-----------------------|-----------|
| Para Transit vehicles | \$260,369 |
|-----------------------|-----------|

Featured Information

On the following page is a graphic depiction of the number of para-transit trips by funding source. The number of rider no-shows by payment source is also presented by funding source.

June 2024 Paratransit Trips By Funding Source



**Susquehanna Regional Transportation Authority
Income Statement**

For The Period Ended June 30, 2024

| | Period To Date | | Year To Date | | Budget Variance | Year To Date June 30, 2023 |
|---------------------------------------|---------------------|---------------------|----------------------|----------------------|-----------------------|-------------------------------|
| | Actual | Current Budget | Actual | Current Budget | | |
| REVENUE | | | | | | |
| Operating Revenue | \$ 1,928,485 | \$ 2,116,455 | \$ 23,977,751 | \$ 25,397,460 | \$ (1,419,709) | \$ 24,555,196 |
| Grant/Contract Income | \$ 2,538,217 | \$ 3,023,471 | \$ 35,412,391 | \$ 36,281,652 | \$ (869,261) | \$ 31,393,077 |
| TOTAL REVENUE | \$ 4,466,702 | \$ 5,139,926 | \$ 59,390,142 | \$ 61,679,112 | \$ (2,288,970) | \$ 55,948,273 |
| | | | | | | |
| Wages | \$ 2,147,511 | \$ 2,233,427 | \$ 26,061,563 | \$ 26,801,124 | \$ 739,561 | \$ 24,635,936 |
| Benefits | \$ 1,030,643 | \$ 1,337,781 | \$ 15,265,629 | \$ 16,053,372 | \$ 787,744 | \$ 14,291,779 |
| Services | \$ 278,767 | \$ 319,309 | \$ 3,211,016 | \$ 3,831,708 | \$ 620,692 | \$ 3,277,686 |
| Fuel | \$ 386,996 | \$ 409,573 | \$ 4,936,886 | \$ 4,914,876 | \$ (22,010) | \$ 4,338,107 |
| Tires | \$ 19,172 | \$ 27,453 | \$ 294,192 | \$ 329,436 | \$ 35,244 | \$ 293,606 |
| Materials and Supplies | \$ 3,699 | \$ 135,466 | \$ 1,623,866 | \$ 1,625,592 | \$ 1,726 | \$ 1,526,811 |
| Utilities | \$ 92,924 | \$ 113,299 | \$ 1,360,718 | \$ 1,359,588 | \$ (1,130) | \$ 1,293,994 |
| Casualty and Liability Costs | \$ 142,776 | \$ 127,062 | \$ 1,651,913 | \$ 1,524,744 | \$ (127,169) | \$ 1,322,225 |
| Purchased Transportation | \$ 317,517 | \$ 360,768 | \$ 3,879,470 | \$ 4,329,216 | \$ 449,746 | \$ 4,146,623 |
| Miscellaneous Expenses | \$ 5,724 | \$ 29,675 | \$ 624,689 | \$ 356,100 | \$ (268,589) | \$ 322,613 |
| Leases and Rentals | \$ 11,629 | \$ 11,833 | \$ 126,327 | \$ 141,996 | \$ 15,669 | \$ 116,499 |
| Passed Through Expenses | \$ 29,344 | \$ 34,280 | \$ 353,874 | \$ 411,360 | \$ 57,486 | \$ 382,395 |
| TOTAL EXPENSES | \$ 4,466,702 | \$ 5,139,926 | \$ 59,390,142 | \$ 61,679,112 | \$ 2,288,971 | \$ 55,948,274 |
| | | | | | | |
| TOTAL NON OPERATING GRANT INCOME ** | \$ 538,442 | \$ 487,652 | \$ 6,330,240 | \$ 5,851,824 | \$ (478,415) | \$ 5,856,109 |
| TOTAL NON OPERATING GRANT EXPENSES ** | \$ 535,244 | \$ 484,878 | \$ 6,275,104 | \$ 5,818,536 | \$ (456,569) | \$ 5,778,489 |
| | | | | | | |
| REE/(EER) | \$ 3,198 | \$ 2,774 | \$ 55,135 | \$ 33,288 | \$ (21,845) | \$ 77,619 |
| | | | | | | |
| CAPITAL REVENUES AND EXPENSES | | | | | | |
| Capital Grant Income/(Refund) | \$ 286,874 | \$ - | \$ 14,319,573 | \$ - | \$ - | \$ 9,169,464 |
| TOTAL CAPITAL REVENUES AND EXPENSES | \$ 286,874 | \$ - | \$ 14,319,573 | \$ - | \$ - | \$ 9,169,464 |
| REE/(EER) | \$ 290,072 | \$ 2,774 | \$ 14,374,708 | \$ 33,288 | \$ (14,341,420) | \$ 9,247,083 |
| NET REE/(EER) | \$ 290,072 | \$ 2,774 | \$ 14,374,708 | \$ 33,288 | \$ (14,341,420) | \$ 9,247,083 |

**FindMyRide, UMPC, GMCO, ICB, GHP

Susquehanna Regional Transportation Authority
Balance Sheet

As of June 30, 2024

ASSETS

| | | | |
|-----------------------|----------------------------------|-----------|---------------------------|
| CURRENT ASSETS | | | |
| | Unrestricted Cash | \$ | 11,668,446 |
| | Restricted Cash | \$ | 95,412 |
| | Reserved Cash - Capital Projects | \$ | - |
| | Accounts Receivable | \$ | 24,700,981 |
| | Materials & Supplies Inventory | \$ | 1,181,027 |
| | Prepaid Expenses | \$ | 1,352,742 |
| | Other Current Assets | \$ | - |
| | TOTAL CURRENT ASSETS | \$ | 38,998,608 |
| FIXED ASSETS | | | |
| | Buildings and Improvements | \$ | 104,886,272 |
| | Revenue Equipment | \$ | 62,110,841 |
| | Tools and Equipment | \$ | 4,483,269 |
| | Accumulated Depreciation | \$ | (77,463,891) |
| | TOTAL FIXED ASSETS (NET) | \$ | 94,016,491 |
| | TOTAL ASSETS | \$ | <u>133,015,098</u> |

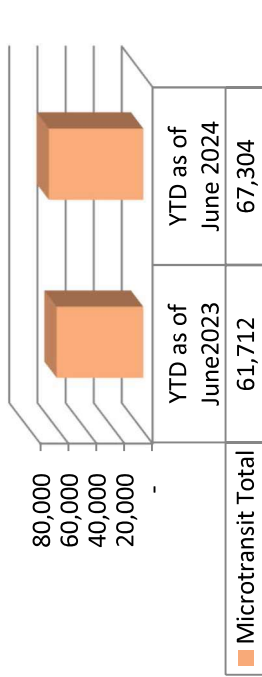
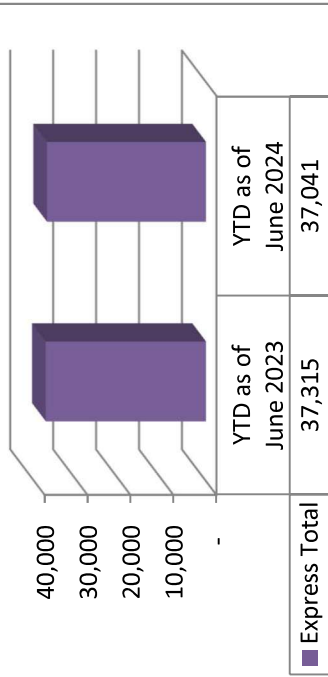
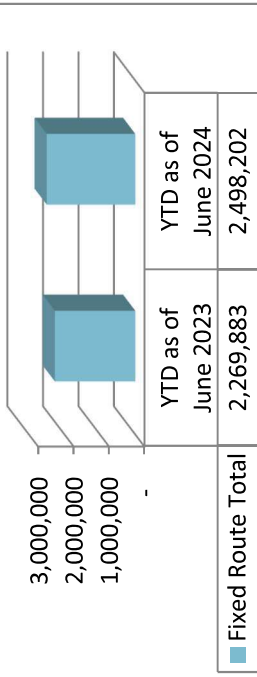
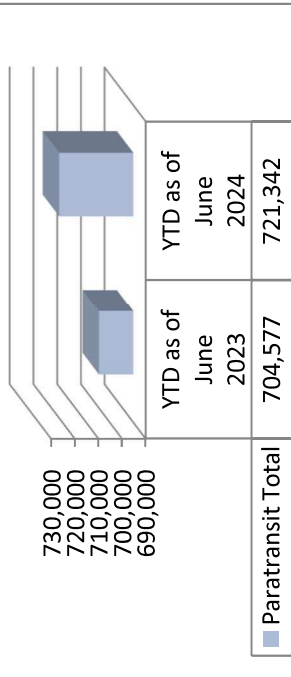
LIABILITIES AND NET ASSETS

| | | | |
|----------------------------|---|-----------|---------------------------|
| CURRENT LIABILITIES | | | |
| | Accounts Payable | \$ | 4,211,241 |
| | Accrued Leave and Payroll | \$ | 2,339,277 |
| | Accrued Expenses | \$ | 1,886,775 |
| | TOTAL CURRENT LIABILITIES | \$ | 8,437,294 |
| DEFERRED REVENUE | | | |
| | Revenue Received in Advance | \$ | 33,475,031 |
| | TOTAL DEFERRED REVENUE | \$ | 33,475,031 |
| OTHER LIABILITIES | | | |
| | Capital Lease Obligation | \$ | - |
| | Accrued Sick Pay | \$ | - |
| | Current Notes Payable | \$ | - |
| | Consortium Buses | \$ | - |
| | TOTAL OTHER LIABILITIES | \$ | - |
| NET ASSETS | | | |
| | Unrestricted Equity | \$ | 51,321,083 |
| | Restricted Equity | \$ | 15,520 |
| | Capital Grants | \$ | 39,766,170 |
| | TOTAL NET ASSETS | \$ | 91,102,773 |
| | TOTAL LIABILITIES AND NET ASSETS | \$ | <u>133,015,098</u> |

SRTA DASHBOARD – July 2024



OPERATIONS – June



MAINTENANCE – June

Preventative Maintenance

Late 5%



On-time 95%

191 PMs Complete; 9 Overdue

- Adams – 11 Completed; 0 Overdue
- Columbia – 5 Completed; 0 Overdue
- Cumberland – 16 Completed; 0 Overdue
- Dauphin – 27 Completed; 7 Overdue*
- Franklin – 13 Completed; 0 Overdue
- Montour – 1 Completed; 0 Overdue
- Northumberland – 15 Completed; 0 Overdue
- Perry – 9 Completed; 0 Overdue
- Union/Snyder – 26 Completed; 2 Overdue^
- York – 67 Completed; 0 Overdue

* Short staffed by (2) mechanics
^ Operations clerk on vacation

Road Calls:

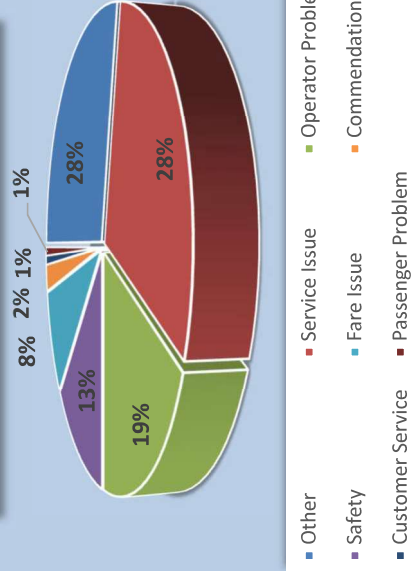
| | June 2024 | YTD FY2024 | June 2023 | YTD FY2023 |
|------------|-----------|------------|-----------|------------|
| Mechanical | 15 | 157 | 14 | 142 |
| Non-Mech. | 8 | 99 | 4 | 86 |

SAFETY – June

| | June 2024 | YTD as of June 2024 | June 2023 | YTD as of June 2023 |
|------------------|-----------|---------------------|-----------|---------------------|
| Preventable | 19 | 188 | 20 | 198 |
| Non-Preventable | 9 | 105 | 8 | 119 |
| Passenger Injury | 0 | 7 | 4 | 17 |
| Employee Injury | 5 | 48 | 1 | 38 |

CUSTOMER COMPLAINTS – June

Count Distribution By Category
140
Complaints/Commendations*



*New system implemented January 2024

| | June 2024 | YTD as of June 2024 | June 2023 | YTD as of June 2023 |
|------------------|-----------|---------------------|-----------|---------------------|
| Total Complaints | 140 | 1,639 | 107 | 1,816 |

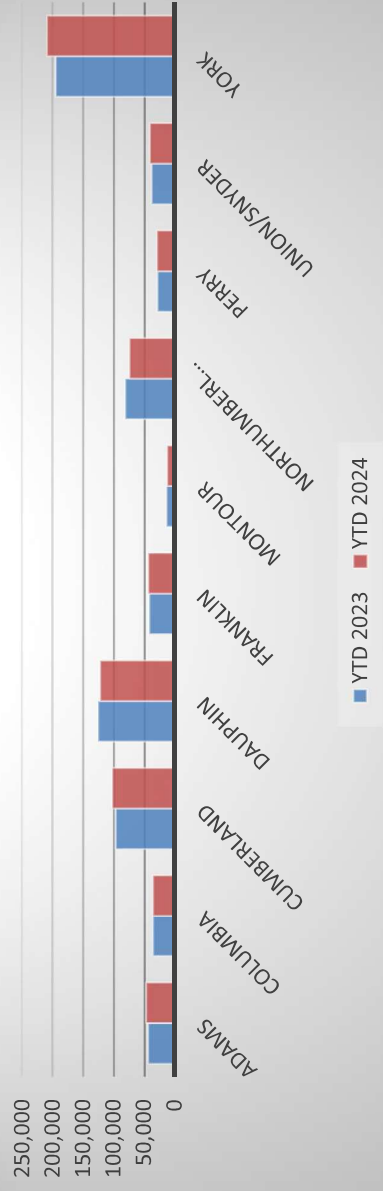
MARKETING – June

| | June 2024 | YTD as of May 2024 | June 2023 | YTD as of June 2023 |
|------------------------------|-----------|--------------------|-----------|---------------------|
| PR Exposures | 8 | 73 | 4 | 58 |
| Outreaches | 4 | 42 | 1 | 37 |
| Views/Pageviews | 128,371 | 1,768,653 | 134,626 | 1,570,976 |
| Event Count/Unique Pageviews | 339,612 | 4,621,912 | 112,058 | 1,271,461 |
| Users | 22,574 | 310,653 | n/a | n/a |
| Bikes | 3,081 | 30,770 | 2,849 | 28,670 |

Paratransit Ridership - YTD

| | YTD 2023 | YTD 2024 |
|----------------|----------|----------|
| Adams | 44,336 | 47,637 |
| Columbia | 36,578 | 36,370 |
| Cumberland | 97,046 | 102,651 |
| Dauphin | 125,767 | 122,311 |
| Franklin | 42,613 | 44,158 |
| Montour | 14,287 | 13,344 |
| Northumberland | 81,636 | 74,672 |
| Perry | 29,157 | 29,796 |
| Union/Snyder | 38,513 | 41,510 |
| York | 194,644 | 208,893 |

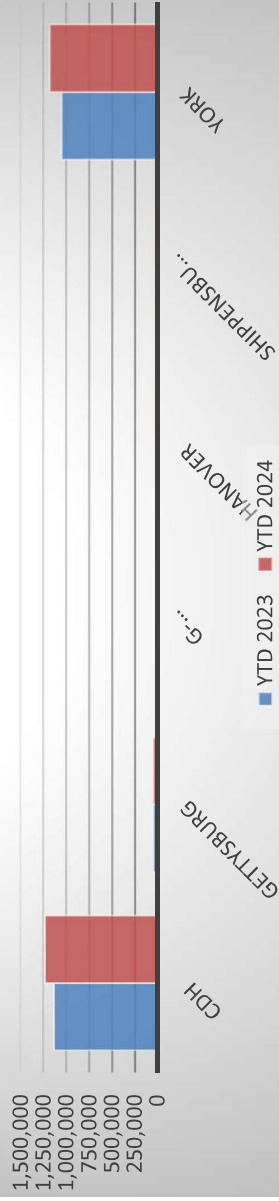
Paratransit Ridership - YTD



Fixed Route Ridership - YTD

| | YTD 2023 | YTD 2024 |
|--------------------------|-----------|-----------|
| CDH | 1,133,264 | 1,231,400 |
| Gettysburg | 50,535 | 52,412 |
| G-burg/Hanover Connector | 8,558 | 8,960 |
| Hanover | 14,222 | 16,750 |
| Shippensburg | 14,127 | 10,995 |
| York | 1,049,177 | 1,177,685 |

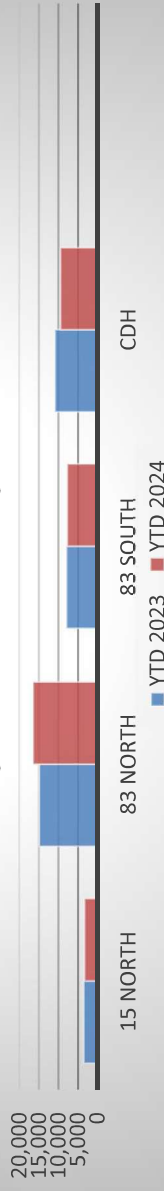
Fixed Route Ridership - YTD



Express Ridership - YTD

| | YTD 2023 | YTD 2024 |
|----------|----------|----------|
| 15 North | 3,569 | 3,346 |
| 83 North | 14,909 | 16,476 |
| 83 South | 7,976 | 7,737 |
| CDH | 10,861 | 9,482 |

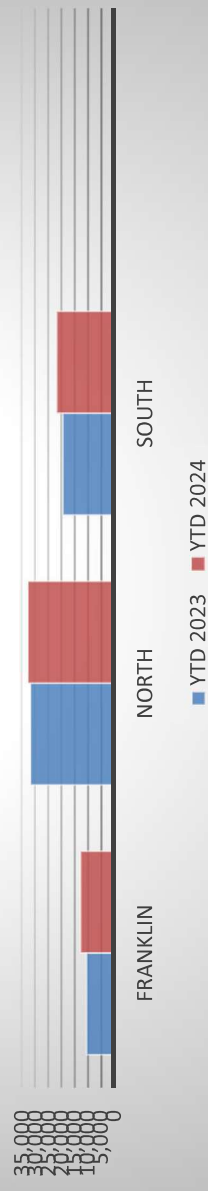
Express Ridership - YTD



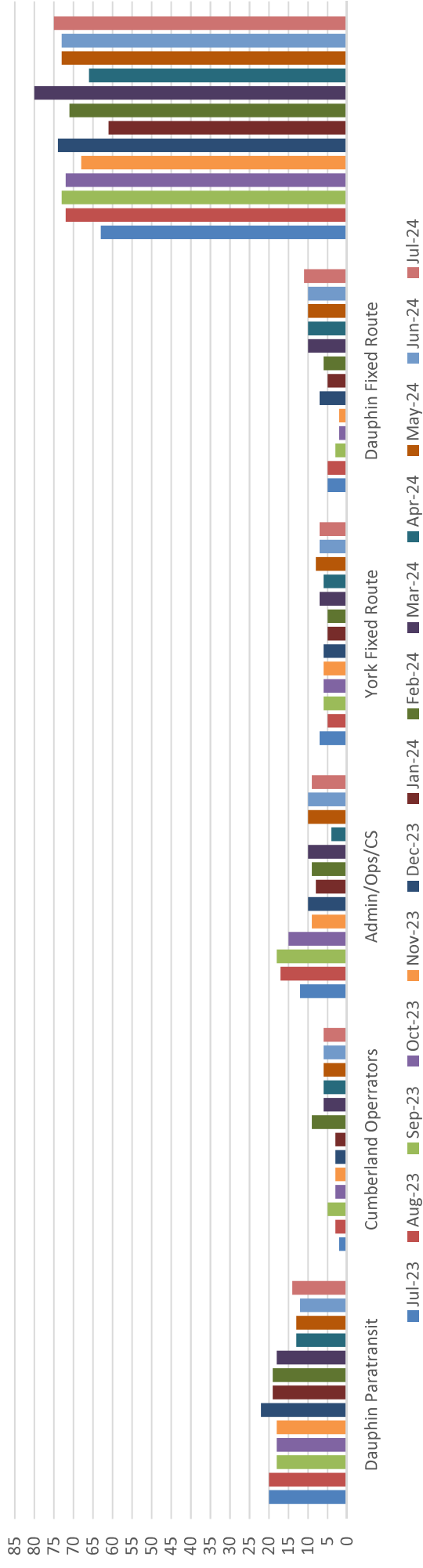
Microtransit Ridership - YTD

| | YTD 2023 | YTD 2024 |
|-----------------------|----------|----------|
| Franklin (Began 8/22) | 10,526 | 12,794 |
| North | 31,690 | 32,688 |
| South | 19,496 | 21,822 |

Microtransit Ridership - YTD



Top 5 Divisions- Open Positions



| July 2024 | FMLA/LOA | Approved Positions | Current employees | Number approved openings |
|--|-----------|--------------------|-------------------|--------------------------|
| Adams Operators | 2 | 34 | 29 | 5 |
| Administrative/Operations Support/Customer Service Rep | 3 | 158 | 149 | 9 |
| Columbia Operators | - | 12 | 12 | - |
| Cumberland Operators | - | 39 | 33 | 6 |
| Dauphin Fixed Route | 1 | 93 | 82 | 11 |
| Dauphin Info Specialists | - | 2 | 2 | - |
| Dauphin Maintenance (Mechanics, Serviceperson) | - | 25 | 20 | 5 |
| Dauphin Paratransit | 2 | 33 | 19 | 14 |
| Franklin Operators | - | 32 | 27 | 5 |
| Montour Operators | - | 9 | 9 | - |
| Northumberland Operators | - | 31 | 29 | 2 |
| Perry Operators | - | 21 | 21 | - |
| Shippensburg Operators | 1 | 3 | 2 | 1 |
| Union/Snyder Operators | 1 | 36 | 33 | 3 |
| York Express | - | 7 | 6 | 1 |
| York Fixed Route | 1 | 63 | 56 | 7 |
| York Maintenance (Mechanics and Porters) | - | 18 | 16 | 2 |
| York Paratransit | 1 | 62 | 58 | 4 |
| Totals – July 2024 | 12 | 678 | 603 | 75 |