

SUSQUEHANNA REGIONAL TRANSPORTATION AUTHORITY

Unaudited Financial Statement & Statistical Notes for December 2024

The financial statements enclosed with these notes, are as of December 31, 2024. Marking the sixth month and the end of the second quarter of fiscal year 2025. These statements present a comparison with the approved budget for the fiscal year 2025 and a year-to-date comparison to the previous year.

Ridership

Year to date comparisons to the prior year are as follows:

- Fixed Route: 4% increase in ridership compared to the same month of the previous year. Of note, is the fact that despite this overall increase Gettysburg and Shippensburg ridership have experienced a large decrease. 14% fewer riders have ridden the Gettysburg routes this year as compared to last while 24% fewer riders have ridden in Shippensburg. Shippensburg is going through a transition as rabbit has taken the performance of these routes in house while Gettysburg ridership has been decreasing since July 2024.
- Paratransit: 7% increase over last year.
- Commuter Express: 6% year to date increase over last year.
- Microtransit: 15% adjusted increase in ridership compared to the same period last year.

Revenue

- December's Year to Date Grant and Contract Income is \$2.5 million less than budget because less subsidy has been required than the budget anticipated.

Expense

- Year to Date Total Expenses is \$1 million less than budgeted.
- The number of unfilled positions decreased last month by 6 to 57 which is 8% of total Approved Positions.

Reserves

- The Authority cash balance is consistent with its target to have 180 days cash on hand.

Line of Credit

- There were no draws on the organization's lines of credit.

Capital Expenditure (over \$50,000)

- Fare Collection transition project \$229,940

Local Match Payments

All Municipalities are paid current through 12/31/2024

Act 44/89 Local Match Requirement

Municipality	Requested Amount (request letter sent 7/31)	Received Notification of Amount Approved	Billing
Adams County	\$78,535	\$78,535	Annually in July
Gettysburg Boro	\$4,862	Awaiting Letter	Annually in February
York County	\$761,463	\$761,463	Pays 1/9 Annual Amount monthly starting in April
Cumberland County	\$471,609	\$471,609	Quarterly at the beginning of the Quarter (after receipt of confirmation letter)
Dauphin County	\$529,950	Awaiting Letter	Quarterly at the beginning of the Quarter (after receipt of confirmation letter)
City of Harrisburg	\$407,223	Awaiting Letter	Quarterly at the beginning of the Quarter (after receipt of confirmation letter)

Local Billings tied to other grants

Franklin County	\$26,195	Awaiting Letter	Annual in February
Columbia County	\$18,469	Approved @ Commissioner Meeting	Annually in June
Montour County	\$5,492	\$5,492	Annually in June
Northumberland County	\$14,347	Approved @ Commissioner Meeting	Annually in June
Union County	\$8,557		Have not received notification of support
Snyder County	\$7,962		Have not received notification of support

**Susquehanna Regional Transportation Authority
Income Statement**

For The Period Ended December 31 , 2024

	Period To Date		Year To Date		Budget Variance	Year To Date December 31, 2023
	Actual	Current Budget	Actual	Current Budget		
REVENUE						
Operating Revenue	\$ 2,007,918	\$ 2,101,098	\$ 12,544,275	\$ 12,606,588	\$ (62,313)	\$ 12,041,952
Grant/Contract Inc	\$ 2,792,599	\$ 3,186,400	\$ 16,600,989	\$ 19,118,400	\$ (2,517,411)	\$ 15,846,655
TOTAL REVENUE	\$ 4,800,517	\$ 5,287,498	\$ 29,145,265	\$ 31,724,988	\$ (2,579,723)	\$ 27,888,608
Wages	\$ 2,062,459	\$ 2,286,527	\$ 13,794,484	\$ 13,719,162	\$ (75,322)	\$ 12,300,602
Benefits	\$ 1,476,054	\$ 1,398,223	\$ 7,615,656	\$ 8,389,338	\$ 773,682	\$ 6,823,518
Services	\$ 252,874	\$ 288,052	\$ 1,832,550	\$ 1,728,312	\$ (104,238)	\$ 1,389,443
Fuel	\$ 353,258	\$ 430,052	\$ 2,381,542	\$ 2,580,312	\$ 198,770	\$ 2,509,631
Tires	\$ 20,996	\$ 26,500	\$ 143,288	\$ 159,000	\$ 15,712	\$ 146,389
Materials and Supp	\$ 123,313	\$ 145,708	\$ 841,306	\$ 874,248	\$ 32,942	\$ 758,199
Utilities	\$ 130,402	\$ 120,015	\$ 628,091	\$ 720,090	\$ 91,999	\$ 640,177
Casualty and Liabili	\$ 167,470	\$ 143,746	\$ 952,421	\$ 862,476	\$ (89,945)	\$ 852,529
Purchased Transpo	\$ 292,690	\$ 342,525	\$ 1,954,182	\$ 2,055,150	\$ 100,968	\$ 1,828,402
Miscellaneous Expi	\$ 102,690	\$ 58,792	\$ 320,196	\$ 352,752	\$ 32,556	\$ 346,497
Leases and Rentals	\$ 10,170	\$ 11,500	\$ 100,118	\$ 69,000	\$ (31,118)	\$ 69,674
Passed Through Ex	\$ 19,257	\$ 35,859	\$ 129,609	\$ 215,154	\$ 85,545	\$ 226,293
TOTAL EXPENSES	\$ 5,011,631	\$ 5,287,499	\$ 30,693,442	\$ 31,724,994	\$ 1,031,552	\$ 27,891,354
TOTAL NON OPERATING GRANT INCOME **	\$ 491,352	\$ 520,957	\$ 3,018,096	\$ 3,125,742	\$ 107,646	\$ 2,910,888
TOTAL NON OPERATING GRANT EXPENSES **	\$ 491,574	\$ 516,665	\$ 3,014,600	\$ 3,099,990	\$ 85,390	\$ 2,888,996
REE/(EER)	\$ (211,335)	\$ 4,291	\$ (1,544,682)	\$ 25,746	\$ (1,548,171)	\$ 19,145
CAPITAL REVENUES AND EXPENSES						
Capital Grant Income/(Refund)	\$ 300,734	\$ -	\$ 3,966,462	\$ -	\$ -	\$ 7,343,967
TOTAL CAPITAL REVENUES AND EXPENSES	\$ 300,734	\$ -	\$ 3,966,462	\$ -	\$ -	\$ 7,343,967
REE/(EER)	\$ 89,399	\$ 4,291	\$ 2,421,780	\$ 25,746	\$ (2,396,034)	\$ 7,363,112
NET REE/(EER)	\$ 89,399	\$ 4,291	\$ 2,421,780	\$ 25,746	\$ (2,396,034)	\$ 7,363,112

**FindMyRide, UMPC, GMCO, ICB, GHP

Susquehanna Regional Transportation Authority
Balance Sheet

As of December 31, 2024

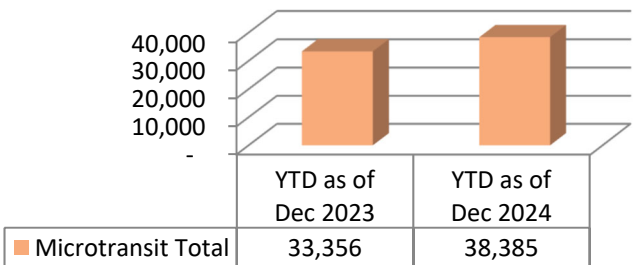
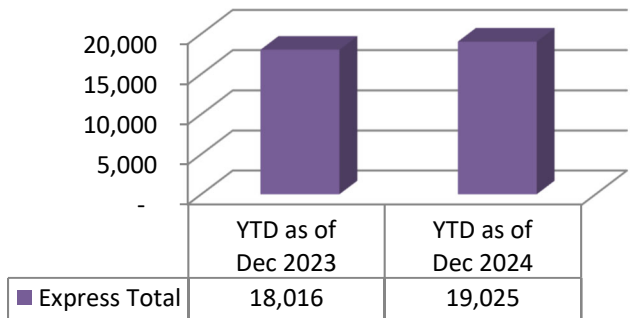
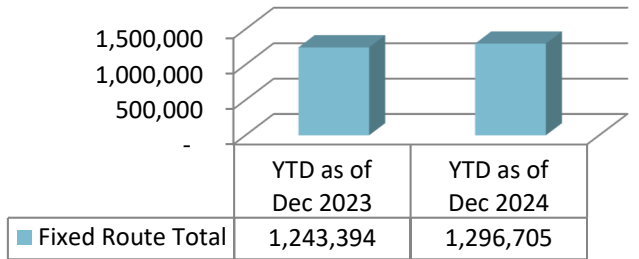
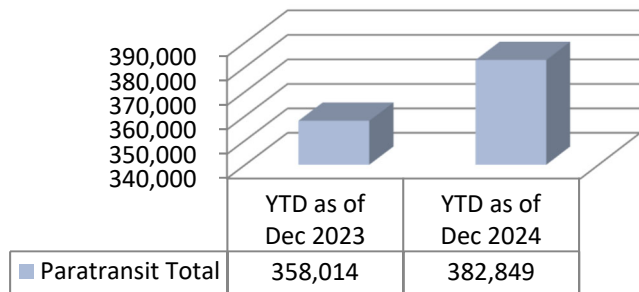
ASSETS

CURRENT ASSETS			
	Unrestricted Cash	\$ 17,457,083	
	Restricted Cash	\$ 861,123	
	Reserved Cash - Capital Projects	\$ -	
	Accounts Receivable	\$ 35,292,819	
	Materials & Supplies Inventory	\$ 1,344,414	
	Prepaid Expenses	\$ 1,439,358	
	Other Current Assets	\$ -	
TOTAL CURRENT ASSETS		\$ 56,394,797	
FIXED ASSETS			
	Buildings and Improvements	\$ 104,988,997	
	Revenue Equipment	\$ 64,366,368	
	Tools and Equipment	\$ 4,806,377	
	Accumulated Depreciation	\$ (84,793,559)	
TOTAL FIXED ASSETS (NET)		\$ 89,368,184	
TOTAL ASSETS		\$ 145,762,980	

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES			
	Accounts Payable	\$ 3,844,184	
	Accrued Leave and Payroll	\$ 1,924,677	
	Accrued Expenses	\$ 945,653	
TOTAL CURRENT LIABILITIES		\$ 6,714,513	
DEFERRED REVENUE			
	Revenue Received in Advance	\$ 51,008,952	
TOTAL DEFERRED REVENUE		\$ 51,008,952	
OTHER LIABILITIES			
	Capital Lease Obligation	\$ -	
	Accrued Sick Pay	\$ -	
	Current Notes Payable	\$ -	
	Consortium Buses	\$ -	
TOTAL OTHER LIABILITIES		\$ -	
NET ASSETS			
	Unrestricted Equity	\$ 52,603,424	
	Restricted Equity	\$ 15,520	
	Capital Grants	\$ 35,420,571	
TOTAL NET ASSETS		\$ 88,039,515	
TOTAL LIABILITIES AND NET ASSETS		\$ 145,762,980	

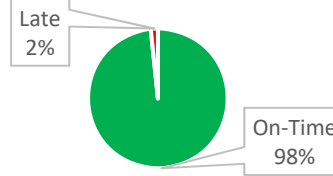
OPERATIONS – December



MAINTENANCE – December

Preventative Maintenance

***FTA Standard = 80% On-Time*



184 PMs Complete; 3 Overdue
 Adams – 11 Completed; 0 Overdue
 Columbia – 6 Completed; 0 Overdue
 Cumberland – 12 Completed; 0 Overdue
 Dauphin – 39 Completed; 2 Overdue*
 Franklin – 12 Completed; 0 Overdue
 Montour – 2 Completed; 0 Overdue
 Northumberland – 15 Completed; 0 Overdue
 Perry – 8 Completed; 0 Overdue
 Union/Snyder – 15 Completed; 1 Overdue^
 York – 64 Completed; 0 Overdue

* (1) scheduled but not completed until following day; (1) bad meter reading
 ^ Late by 41 miles

Road Calls:

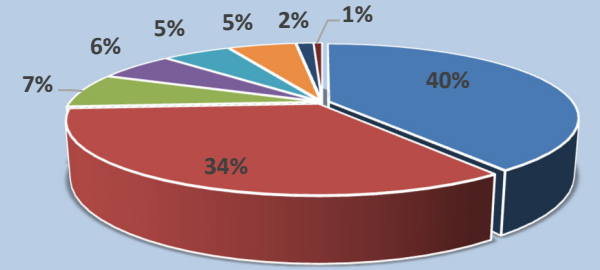
	Dec 2024	YTD FY2025	Dec 2023	YTD FY2024
Mechanical	13	84	8	75
Non-Mech.	7	45	4	57

SAFETY – December

	Dec 2024	YTD as of Dec 2024	Dec 2023	YTD as of Dec 2023
Preventable	25	115	12	73
Non-Preventable	5	46	6	57
Passenger Injury	1	6	0	6
Employee Injury	3	32	3	28

CUSTOMER COMPLAINTS – December

Count Distribution By Category
 150
 Complaints/Commendations*



- Service Issue
- Operator Problem
- Customer Service
- Safety
- Other
- Commendation
- Passenger Problem
- Fare Issue

*New system implemented January 2024

	Dec 2024	YTD as of Dec 2024	Dec 2023	YTD as of Dec 2023
Total Complaints	150	970	117	812

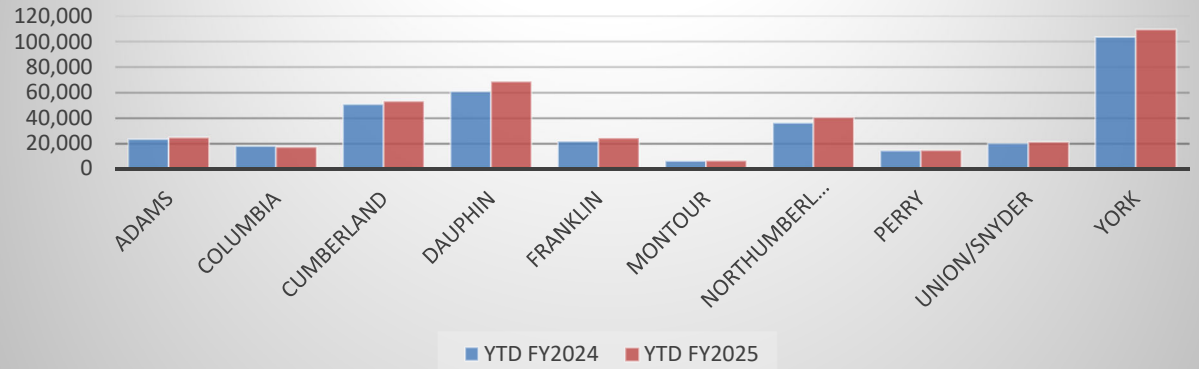
MARKETING – December

	Dec 2024	YTD as of Dec 2024	Dec 2023	YTD as of Dec 2023
PR Exposures	2	27	4	29
Outreaches	4	30	0	22
Views	125,928	734,026	128,224	866,400
Event Count	324,044	1,948,058	338,458	2,297,131
Users	21,084	133,164	23,430	155,148
Bikes	2,365	18,223	1,848	16,223

Paratransit Ridership - YTD

	YTD FY2024	YTD FY2025
Adams	23,760	24,973
Columbia	18,288	17,530
Cumberland	50,988	53,368
Dauphin	61,025	68,765
Franklin	22,003	24,639
Montour	6,632	6,913
Northumberland	36,412	40,717
Perry	14,677	14,991
Union/Snyder	20,483	21,460
York	103,746	109,493

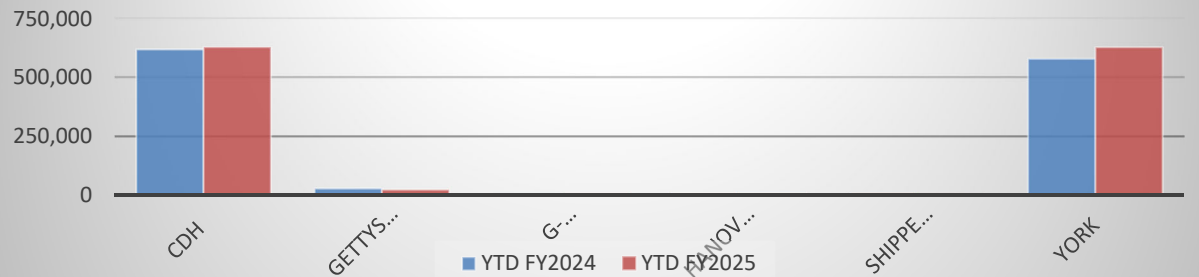
Paratransit Ridership - YTD



Fixed Route Ridership -YTD

	YTD FY2024	YTD FY2025
CDH	616,935	627,171
Gettysburg	29,307	25,175
G-burg/Hanover Connector	4,538	4,516
Hanover	8,773	8,494
Shippensburg	6,300	4,785
York	577,541	626,564

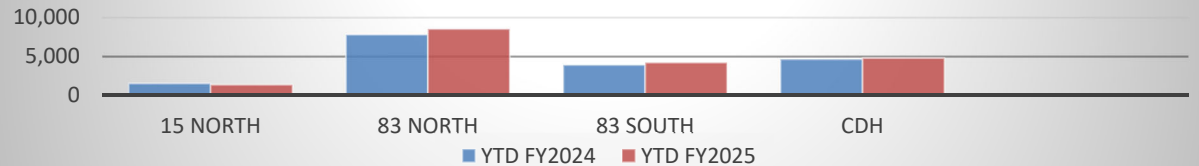
Fixed Route Ridership - YTD



Express Ridership - YTD

	YTD FY2024	YTD FY2025
15 North	1,583	1,412
83 North	7,813	8,538
83 South	3,935	4,250
CDH	4,685	4,825

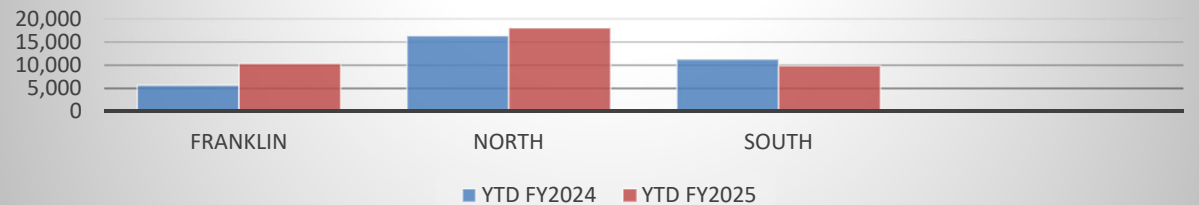
Express Ridership - YTD



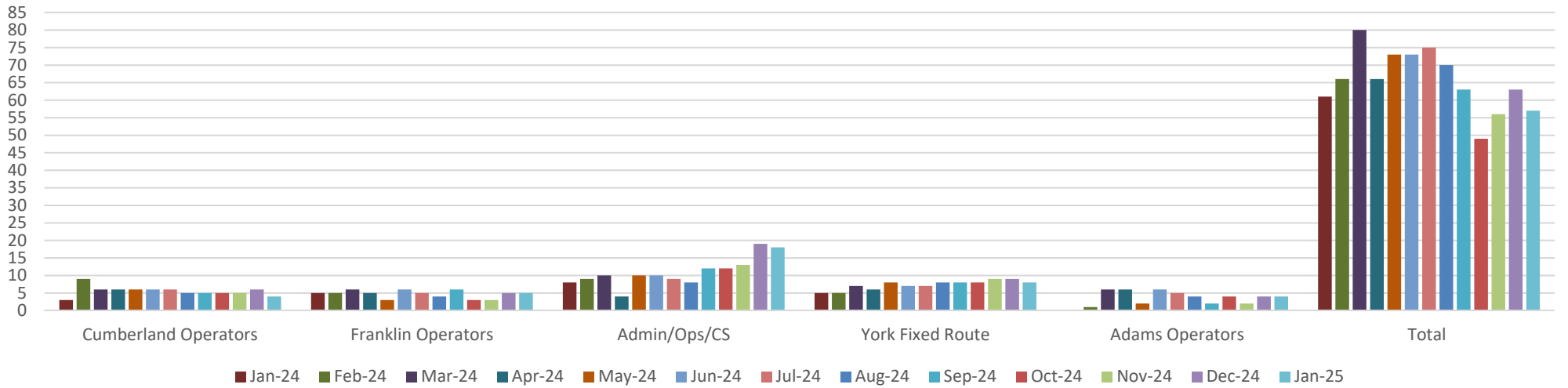
Microtransit Ridership – YTD

	YTD FY2024	YTD FY2025
Franklin	5,678	10,377
North	16,378	18,092
South	11,300	9,916

Microtransit Ridership - YTD



Top 5 Divisions- Open Positions



January 2025	FMLA/LOA	Approved Positions	Current employees	Number approved openings
Adams Operators	-	32	28	4
Administrative/Operations Support/Customer Service Rep	4	163	145	18
Columbia Operators	-	14	14	-
Cumberland Operators	2	38	34	4
Dauphin Fixed Route	3	93	90	3
Dauphin Info Specialists	-	2	2	-
Dauphin Maintenance (Mechanics, Serviceperson)	-	25	22	3
Dauphin Paratransit	-	24	20	4
Franklin Operators	1	33	28	5
Montour Operators	-	9	9	-
Northumberland Operators	1	31	30	1
Perry Operators	1	21	21	-
Shippensburg Operators	-	2	2	-
Union/Snyder Operators	2	36	35	1
York Express	-	7	6	1
York Fixed Route	-	63	55	8
York Maintenance (Mechanics and Porters)	-	19	17	2
York Paratransit	-	61	58	3
Totals – January 2025	14	673	616	57